

Media Statement



Tel: +27 12 845 6000

Email:
media@npa.gov.za

Victoria & Griffiths
Mxenge Building
123 Westlake Avenue
Weavind Park
Silverton
Pretoria

www.npa.gov.za

TO: ALL MEDIA

DATE: 28 AUGUST 2020

RE: SYNDICATE SENTENCED FOR OVER R600 MILLION FRAUD

The Mokopane Regional Court sentenced Nwabisa Goci, Tshepo Daniel Sehlapelo, Lefty Nkabe Makalela to 15 years imprisonment after they were convicted of fraud, conspiracy to commit fraud.

This is in connection with the defrauding of the investment account of Royal Bafokeng Holdings (PTY) Ltd amounting to R608 million-rand. The trial of the fourth accused, Aronne Madanda, was separated and he will be tried in Modimolle Regional Court on similar charges.

The accused were members of a syndicate which operated in Limpopo Province and held a meeting with an ABSA employee at a Nandos restaurant in Burgersfort as to how to execute their plan. The accused approached an ABSA employee, requesting that she assist a syndicate to access the investment account of Royal Bafokeng Holdings. The bank employee informed the forensic team who monitored the accused inside the bank. They were arrested after presenting a fraudulent identity document. No money was accessed by the syndicate.

In aggravation of sentenced, Adv Sammy Mogoshi said that the offences were properly planned over a period of time and the accused was motivated by greed.

The Director of Public Prosecutions in Limpopo, Advocate Ivy Thenga commended the good work of the investigation team and the state advocate.

Mashudu Malabi-Dzhang

Regional Spokesperson: DPP Limpopo

mmalabi@npa.gov.za

0748233603